

**FIRE DISTRICT NO. 2 OF THE TOWNSHIP OF SOUTH BRUNSWICK
COUNTY OF MIDDLESEX, STATE OF NEW JERSEY**

As required by *N.J.S.A. 40A:5A-16* the following is a synopsis of the audit of the basic financial statements, required and supplementary information for the year ended December 31, 2025.

**Governmental Funds
Balance Sheet
December 31, 2025**

	Total Governmental Funds
ASSETS	
Current unrestricted assets:	
Cash	\$ 2,051,287
Total current unrestricted assets	<u>2,051,287</u>
Noncurrent assets:	
Investment in length of service awards program:	
at fair value	1,660,225
at contract value	<u>198,935</u>
Total investment in length of service awards program	<u>1,859,160</u>
Total noncurrent assets	<u>1,859,160</u>
Total assets	<u><u>\$ 3,910,447</u></u>
LIABILITIES AND FUND BALANCE	
Liabilities:	
Accounts payable	\$ 136,355
Grant advance - Supplemental Fire Service Act	<u>4,320</u>
Total liabilities	<u>140,675</u>
Fund balance:	
Restricted for:	
Capital	855,590
Investment in length of service awards program	1,859,160
Assigned for:	
For subsequent year's expenditures	267,398
Other purposes (encumbrances)	125,485
Unassigned, reported in:	
General fund	<u>662,139</u>
Total fund balance	<u>3,769,772</u>
Total liabilities and fund balance	<u><u>\$ 3,910,447</u></u>

**FIRE DISTRICT NO. 2 OF THE TOWNSHIP OF SOUTH BRUNSWICK
COUNTY OF MIDDLESEX, STATE OF NEW JERSEY**

**Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Year Ended December 31, 2025**

	Total Governmental Funds
Revenues:	
District Taxes	\$ 1,221,797
Appreciation in the value length of service awards program	187,014
Interest on investments and deposits	48,342
Operating grant revenues	8,967
Other revenues	<u>185,982</u>
 Total revenues	 <u>1,652,102</u>
 Operating appropriations:	
Administration	372,435
Operating & Maintenance	529,881
Length of service awards program	7,057
Capital Appropriations	1,749,228
Debt Service	<u>101,924</u>
 Total operating appropriations	 <u>2,760,525</u>
 Excess of revenues over operating appropriations	 (1,108,423)
 Fund Balance, January 1	 <u>4,878,195</u>
 Fund Balance, December 31	 <u><u>\$ 3,769,772</u></u>

For the year ended December 31, 2025, there were no recommendations.

The above synopsis was prepared from the report of the audit of the Fire District No. 2 of the Township of South Brunswick as of December 31, 2025.

This report of audit, submitted by Holman, Frenia Allison PC., Certified Public Accountants & Advisors, is on file at the office of the Fire District No. 2 of the Township of South Brunswick, 573 Ridge Road, P.O. Box 114, Monmouth Junction, New Jersey and may be inspected by any interested person.